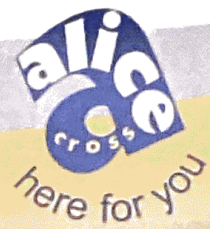


the alice cross centre



Company Registration Number 2338079  
Charity Registration Number 800996

**THE ALICE CROSS CENTRE**  
**FINANCIAL REPORT**  
**YEAR ENDED 30<sup>TH</sup> JUNE 2022**

## 1. Officers and Professional Advisers

### Trustees

Mrs E Batson (Treasurer)  
Mrs D Minett  
Mrs P Henchie  
Mrs S Halfyard  
Mr A Longford

### Secretary

Ms Jacqueline O'Brien

### Registered Office

1 Bitton Park Road  
Teignmouth  
Devon TQ14 9BT

### Independent Examiner

Greenwood Accountancy Ltd  
5 & 7 Pellew Arcade  
Teign Street  
Teignmouth  
Devon TQ14 8EB

### Bankers

Co-operative Bank  
PO Box250  
Delf House  
Southway  
Skelmersdale WN8 6WT

### Solicitors

Tozers  
Charity Department  
Broadwalk House  
Southernhay West  
Exeter Devon EX1 1UA

## 2 Trustees' Report

The Trustees have pleasure in presenting their Report and Financial Statements for the year ended 30<sup>th</sup> June 2022. The Accounts reflect the provisions of the Charities Acts 2002, 2006 and 2011 as well as those of various Companies Acts and Accounting Standards.

### Reference and Administrative Information

The Alice Cross Centre, formerly Age Concern, Teignmouth and Shaldon is a registered charity (No. 800996).

The Charity is a Company limited by guarantee number 2338079, with members guaranteeing a sum not exceeding £1. By concession from the Registrar of Companies the word "Limited" can be dispensed with. It is governed by a Memorandum and Articles of Association dated 24<sup>th</sup> January 1989, as amended 16<sup>th</sup> December 1993, 10<sup>th</sup> May 2005 and 24<sup>th</sup> November 2020. Its registered office is at: 1 Bitton Park Road, Teignmouth, Devon TQ14 9BT.

### Structure, Governance and Management

Company law requires the Trustees, who are all Directors, to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing these Financial Statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Trustees and Administration

Administration is vested in the committee of Trustees (Board of Trustees). Trustees are normally appointed in general meeting.

The Trustees who served during the year are as follows:

- Mrs S Halfyard
- Mrs P Henchie
- Mrs E Batson
- Mrs D Minett
- Mr A Longford

The present Trustees are all Directors of the Company.

The Company's bankers are The Co-operative Bank.

### Operational Issues

#### 2.1.1 Objects

The objects for which the charity is established are to promote and provide for the welfare of the elderly, to promote the provision of facilities for recreation, to preserve and protect the health of people and promote social inclusion within the area of Teignmouth and the surrounding area. The Company's funds may be invested in any investment, security, or property at the discretion of the Trustees in furtherance of these objectives.

## 2.1.2 Activities

The principal activity of the Charity is to provide, manage and maintain a day centre, the Alice Cross Centre, for the promotion of well-being amongst the community of Teignmouth, Shaldon and District. During the year, the Trustees have continued to fulfil this objective and the centre has been open daily. Readers are referred to the Centre manager's report for details of activities during the year.

## Financial Issues

### 2.1.3 Reserves Policy

The Trustees recommend that the level of reserves should represent circa 18-months' regular expenditure, approximately £141,000. This is intended to cover the following areas:

- Capital Fund. This comprises the capital investments of the Charity. It is a restricted fund solely for the purpose of maintaining and improving the Charity's premises and facilities, where costs exceed £10,000 per year. A review of our activities has suggested that an investment in modernising the internal structure of the Alice Cross Centre would be more in line with our new strategy and offer potential for increased revenue.
- General Fund. The General Fund is a working reserve to ensure that the Charity is able to continue its obligations in the event of a shortfall in income or a sudden upturn in expenditure.
- Designated Funds. From time to time these are created for specific refurbishment and infrastructure projects.

The Trustees are satisfied that the Charity's assets are sufficient to meet its ongoing obligations for the coming year. The level of reserves held has been reviewed by the Trustees who are of the opinion that they are at an appropriate level relevant to the ongoing financial needs of the Charity. The Investment Policy implemented three years ago has been reviewed and changed in accordance with suggestions from Charles Stanley, the Charity's investment fund managers.

### 2.1.4 Voluntary Help and Donations in Kind

In addition to paid staff, the Charity depends on unpaid voluntary help to continue in its present form. For the purpose of these accounts, no value has been attached to this voluntary help nor to any donations in kind.

### 2.1.5 Accounts

The full accounts are shown in section 6.

Total net assets on the Balance Sheet are £288,473, which includes £27,151 of restricted funds. The value of our investments has decreased by £10,198 to £110,228. A separate breakdown of restricted funds is shown in Annex 5 to the accounts.

The Income and Expenditure section of the accounts shows a deficit of £28,895 before adjustments, of £9,062. After applying the annual depreciation of assets and the decrease in the value of investments, the net loss on our unrestricted funds is £36,703.

The apportionment of direct charitable expenditure this year stands at 95.8%. This excludes direct fund-raising costs and a pro rata assignment of general overhead costs.

Fixed asset movements are shown in Annex 1 to the accounts. As at 30 June 2022 the buildings are valued at £120,000. The buildings were revalued by an independent valuation on 30 June 2021 and will be reviewed every two years.



### 3 Treasurer's Report

Although it has been a challenging year, the financial results continue to show a healthy balance sheet at the end of the financial year.

The Income & Expenditure account for the year shows a deficit compared to a small profit in the previous year. The deficit is mainly due to a reduction in grants received, a fall in the value of investments and increased costs which have been partially offset by an increase in other income streams.

Use of the premises continues to increase with a number of classes and activities being held at the centre and lunches being served three days per week.

We are aware that people are facing difficult times and it is important that we continue to provide help and support to the people in our community. To this end we will continue to apply for grants whenever possible and are confident that these and other sources of income coupled with a strong balance sheet will enable us to continue to provide support to our local community.

The Trustees are grateful for all the grants received to date and the help we receive from our volunteers. We continue to review the financial position of the Charity on a regular basis and will do so going forward.



E. Batson (Treasurer)  
1 Bitton Park Road  
Teignmouth  
Devon  
TQ14 9BT

#### 4 Examiner's Report

The Trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 or the Companies Act 1985 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act 2011
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act, and
- To state whether particular matters have come to my attention

I have carried out an independent examination of the books of this Company. They appear to have been correctly maintained and I am of the opinion that this Balance sheet, and the supporting Income and Expense accounts, reflect a fair and accurate record of the Company's position in the financial year ended 30<sup>th</sup> June 2022.



17/01/2023

David Rudall  
Greenwood Accountancy Ltd  
5 & 7 Pellew Arcade  
Teign Street  
Teignmouth  
Devon  
TQ14 8EB

# 5 Year End Accounts

## THE ALICE CROSS CENTRE Accounts for Year Ended 30 June 2022

### BALANCE SHEET

Component	2021/2022 £	£	2020/2021 £	£	Notes:
<b>Fixed Assets:</b>					
Tangible Assets	123,643		122,507		Annex 1
Investments	110,228		120,426		Annex 2
		<b>233,871</b>		<b>242,933</b>	Annex 3
<b>Current Assets:</b>					
Bank Accounts	61,336		95,354		
Cash	742		143		
Debtors & Accruals	0		0		Annex 4
		<b>62,078</b>		<b>95,497</b>	
<b>Current Liabilities:</b>					
Creditors & Accruals	(7,476)		(12,000)		Annex 4
		<b>(7,476)</b>		<b>(12,000)</b>	
<b>Net Current Assets:</b>		<b>54,602</b>		<b>83,497</b>	
<b>NET ASSETS</b>		<b>288,473</b>		<b>326,430</b>	Annex 5
<b>CAPITAL &amp; RESERVES</b>					
Endowments	0		0		
Restricted Funds	27,151		28,404		
Unrestricted Funds	261,322		298,026		
<b>TOTAL CAPITAL</b>		<b>288,473</b>		<b>326,430</b>	

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act.

The Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

#### SIGNED BY:

Trustee: Andrew Longford



Date: 09/02/2023

Treasurer: Elizabeth Batson



Date: 09/02/2023

Checked as correct by:

Examiner: Greenwood

Accountancy Ltd



Date: 17/01/2023

**THE ALICE CROSS CENTRE**  
**Accounts for Year Ended 30 June 2022**

**INCOME & EXPENDITURE**

Component	2021/2022			2020/2021			Notes
	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	
Income:	£	£			£	£	
Business General	100	100	0	4,075	4,075	0	
Donations	9,097	8,944	153	12,671	11,216	1,455	
Fundraising	4,635	3,359	1,276	2,018	2,018	0	
Grants	20,311	2,294	18,017	55,970	1,434	54,536	
Investments	3,173	3,173	0	3,682	3,682	0	
Premises	15,842	15,842	0	7,260	7,260	0	
Services	11,476	11,476	0	3,341	3,307	33	
<b>TOTAL INCOME</b>	<b>64,634</b>	<b>45,188</b>	<b>19,446</b>	<b>89,017</b>	<b>32,992</b>	<b>56,025</b>	
Expenditure:							
Business	67,300	60,972	6,328	52,084	11,007	41,076	
Fundraising	0	0	0	77	77	0	
Premises	5,490	4,307	1,183	24,837	15,895	8,942	
Services	20,739	11,053	9,686	10,680	1,776	8,904	
Sundry	0	0	0	0	0	0	
<b>EXPENDITURE</b>	<b>93,529</b>	<b>76,332</b>	<b>17,197</b>	<b>87,678</b>	<b>28,755</b>	<b>58,923</b>	
Restriction adjustment		(3,503)	3,503		(1,183)	1,183	
<b>TOTAL EXPENDITURE</b>	<b>93,529</b>	<b>72,829</b>	<b>20,700</b>	<b>87,678</b>	<b>27,572</b>	<b>60,106</b>	
<b>I&amp;E (DEFICIT)/ SURPLUS FOR THE YEAR</b>	<b>(28,895)</b>	<b>(27,641)</b>	<b>(1,254)</b>	<b>1,339</b>	<b>5,420</b>	<b>(4,081)</b>	
Cash Balance adjustment	0	0	0	0	0	0	
<b>GROSS I&amp;E (DEFICIT) SURPLUS</b>	<b>(28,895)</b>	<b>(27,641)</b>	<b>(1,254)</b>	<b>1,339</b>	<b>5,420</b>	<b>(4,081)</b>	
<b>P&amp;L Adjustments</b>							
Purchase of Assets	3,505	3,505		1,620	1,620		
Depreciation of Assets	(2,369)	(2,369)		(1,765)	(1,765)		
One-off write-down of fixed assets	0	0		58,490	58,490		
Change in Value of Investments	(10,198)	(10,198)		13,636	13,636		
<b>TOTAL</b>	<b>(9,062)</b>	<b>(9,062)</b>		<b>71,981</b>	<b>71,981</b>		
<b>NET PROFIT &amp; LOSS</b>	<b>(37,957)</b>	<b>(36,703)</b>		<b>73,320</b>	<b>77,402</b>		
<b>CHARITABLE EXPENDITURE</b>							
Direct Charitable Expenditure		69,781	95.8%		26,944	97.7%	
Fundraising costs		3,048	4.2%		627	2.3%	IE-1
<b>TOTAL</b>		<b>72,829</b>			<b>27,572</b>		



**THE ALICE CROSS CENTRE**  
**Accounts for Year Ended 30 June 2022**

**Annex1: FIXED ASSETS - RECONCILIATION**

Component	2021/2022		2020/2021		Notes:
	£	£	£	£	
ASSET VALUES					
Asset values at end of previous FY	122,507		64,162		
New assets in current FY	3,505		1,620		
TOTAL ASSETS Before depreciation		126,011		65,782	
DEPRECIATION					
Previous FY assets	(2,187)		(1,765)		FA-1
One-of adjustment to revalue assets	0		58,490		
New assets in current FY	(182)		0		FA-2
TOTAL DEPRECIATION OF ASSETS		(2,369)		56,725	
TOTAL ASSET VALUES C/F		123,643		122,507	

**Annex 2: INVESTMENTS - RECONCILIATION**

Component	2021/2022		2020/2021		Notes:
	£	£	£	£	
Opening Holdings					
Value of Investments B/F	119,569		103,412		IN-1
Capital Accounts B/F	159		2,739		
Income Account B/F	697		638		
<b>TOTAL Investment Portfolio B/F</b>		<b>120,426</b>		<b>106,790</b>	
Changes					
Sale of investments during year	(7,521)		(10,180)		IN-2
Gain/Loss on sales	164		2,286		
Purchase of investments during the year	6,842		11,283		IN-3
Change in portfolio value on new purchases	(2,768)		822		
Change in value of remaining investments	(7,348)		11,947		
<b>Change in value of Investments</b>		<b>(10,630)</b>		<b>16,157</b>	
Change in Capital Account		417		(2,580)	
Change in Income Account		16		58	
Closing holdings					
Value of Investments C/F	108,939		119,569		IN-1
Capital Account C/F	576		159		
Income Account C/F	712		697		
<b>TOTAL Investment Portfolio C/F</b>		<b>110,228</b>		<b>120,426</b>	

### Annex 3: CASH - RECONCILIATION

Component	2021/2022		2020/2021		Notes:
	£	£	£	£	
Opening Balances					
Cash in Hand	143		436		
Age Concern	0		37,481		
Alice Cross	95,354		44,241		
TOTAL BALANCE B/F		95,497		82,158	
Account Transactions					
Income	64,634		89,017		
Current Year AR - accruals	0		0		
Net Income		64,634		89,017	
Expenditures	(93,529)		(75,678)		
Current year reduction in accruals	(4,524)		0		
Net Expenditure		(98,053)		(75,678)	
Cash ledger adjustment	0		0		
TOTAL BALANCE C/F		62,078		95,497	
Closing Balances					
Cash in Hand	742		143		
Age Concern	61,336		95,354		
Alice Cross	0		0		
TOTAL BALANCE B/F		62,078		95,497	

### Annex 4: BALANCE - RECONCILIATION

Component	2021/2022		2020/2021		Notes:
	£	£	£	£	
Previous Year Funds:					
Fund Balance B/F	326,430		253,110		
Plus creditors previous year	12,000		0		
Less debtors previous year	0		0		
Previous Year Total		338,430		253,110	
Current Year Fund Changes:					
Fixed Assets	1,136		58,345		
Investments	(10,198)		13,636		
Plus cleared deposits to accounts	64,634		89,017		
Less cleared withdrawals from accounts	(98,053)		(75,678)		
Plus cash ledger adjustment	0		0		
Total Fund Changes		(42,481)		85,320	
Fund Balance C/F		295,949		338,430	
Plus debtors		0		0	
Less creditors		(7,476)		(12,000)	
Net Balance Reconciliation		288,473		326,430	
NET ASSETS ON BALANCE SHEET		288,473		326,430	

## Annex 5: RESTRICTED FUND SUMMARY

Fund	Brought Forward	New	Spend	X-Charge	Balance from unrestricted	Residual	Notes:
	£	£	£	£	£	£	
1706-Memory cafe	22,914	0	1,346	2,531	0	19,037	
1710-Alliance	450	0	0	0	0	450	
1711- Xmas day fund	802	750	1,188	0	0	364	
1808-Covid-19	433	10,517	9,917	0	0	1,033	
2001-Pathway to Health	1,427	0	0	0	0	1,427	
2002 -Drive & Dine Concert	1,745	5,000	2,870	504	0	3,371	
2003-Grief Support	633	103	0	103	0	633	
2102-Debibrilator	0	1,326	1,326	0	0	0	
2102-Jubilee	0	500	486	0	0	14	
2103-Youngonset	0	1,050	0	228	0	822	
2104-Wholife	0	200	63	137	0	0	
<b>ALL FUNDS</b>	<b>28,404</b>	<b>19,446</b>	<b>17,196</b>	<b>3,503</b>	<b>0</b>	<b>27,151</b>	

## Annex 6: NOTES TO ACCOUNTS

- TRUSTEES' EMOLUMENTS:** In accordance with the Memorandum and Articles of Association, the Trustees receive no salary, fees or remuneration.
- TAXATION:** No provision for taxation is considered necessary in view of the registered charity status.
- EMPLOYEES INFORMATION:**

The average number of persons employed by the Charity during the year was as follows:

	<b>2021/2022</b>	4	<b>2020/2021</b>	4
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The total employment costs (Wages, Salaries + Social Security Costs) were as follows:

	<b>2021/2022</b>	£57,523	<b>2020/2021</b>	£47,639
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- IE-1 CHARITABLE EXPENDITURE:** Fundraising expenditure is defined as the sum of fund-raising costs and 5% of business costs
- FA-1** Depreciation as per accounting policies is items less than £500 are expensed through income & expenditure.
- FA-2** 1st year depreciation on new purchases is pro-rata to number of months remaining in the financial year from date of purchase.
- IN-1** Sales of SSGA, SSE and Sainsbury were made in the year.
- IN-2** Purchase of Scottish Mortgage Investment Trust and ENEL were made in the year.

## **6 Accounting Policies**

These Financial Statements have been prepared in accordance with the requirements of the Companies Act and also the Statement of Recommended Practice – Accounting by Charities.

### **Basis of Accounting**

The Financial Statements have been produced under the historical cost convention.

A cash flow statement is not required in view of the size of the Charity.

### **Depreciation**

Depreciation is charged on Freehold Property at the rate of 1% per annum using the reducing balance method.

For fixtures and fittings, we are implementing the following:

- expensing items costing £500 or less,
- applying a straight-line method for computer hardware costing more than £500 over 3 years,
- applying a straight-line method for other items costing over £500 over 5 years.

### **Investment Income**

Income from quoted investments is stated gross. Investments are valued at market value in the balance sheet.

### **Reserves**

The entity's reserves may be restricted or unrestricted.

### **Recognition of Income and Expenses**

Accounts are prepared on a cash basis except for the maintenance of buildings. Income and expenses are recognised on the date of the transaction. A provision is made for the maintenance of buildings, there are no other accruals or prepayments.