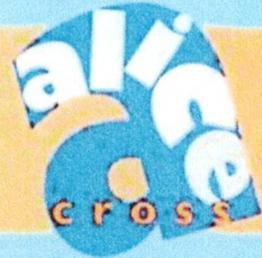


www.thealicecross.co.uk

THE ALICE CROSS CENTRE
Teignmouth's community hub



1-3 Bitton Park Road, Teignmouth TQ14 9BT
Tel: 01626 778039
Email: info@thealicecross.co.uk

Registered Charity Number: 800996

Company Registration Number 2338079
Charity Registration Number 800996

THE ALICE CROSS CENTRE
FINANCIAL REPORT
YEAR ENDED 30 JUNE 2025

1. Officers and Professional Advisers

Trustees

Mrs D Minett
Mrs S Halfyard
Mr A Longford
Ms S Holloway
Mr P Howard
Mr R Warren
Ms V Love

Secretary

Ms Peta Howell

Registered Office

1 Bitton Park Road
Teignmouth
Devon TQ14 9BT

Independent Examiner

Greenwood Accountancy Ltd
5 & 7 Pellew Arcade
Teign Street
Teignmouth
Devon TQ14 8EB

Bankers

Co-operative Bank
PO Box250
Delf House
Southway
Skelmersdale WN8 6WT

Solicitors

Tozers
Charity Department
Broadwalk House
Southernhay West
Exeter Devon EX1 1UA

2 Trustees' Report

The Trustees have pleasure in presenting their Report and Financial Statements for the year ended 30th June 2025. The Accounts reflect the provisions of the Charities Acts 2002, 2006 and 2011 as well as those of various Companies Acts and Accounting Standards.

Reference and Administrative Information

The Alice Cross Centre is a registered charity (No. 800996).

The Charity is a Company limited by guarantee number 2338079, with members guaranteeing a sum not exceeding £1. By concession from the Registrar of Companies the word "Limited" can be dispensed with. It is governed by a Memorandum and Articles of Association dated 24th January 1989, as amended 16th December 1993, 10th May 2005 and 24th November 2020. Its registered office is at: 1 Bitton Park Road, Teignmouth, Devon TQ14 9BT.

Structure, Governance and Management

Company law requires the Trustees, who are all Directors, to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing these Financial Statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees and Administration

Administration is vested in the committee of Trustees (Board of Trustees). Trustees are normally appointed in a general meeting.

The Trustees who served during the year are as follows:

- Mr A Longford (Chair)
- Mrs S Halfyard
- Mr D Hawkins
- Mrs D Minett
- Ms S Holloway
- Mr P Howard (appointed 8 July 2024)
- Mr R Warren (appointed 20 January 2025 and resigned 18 March 2025)
- Ms Vivian Love – Treasurer (appointed 12 May 2025)

The present Trustees are all Directors of the Company.

The Company's bankers are The Co-operative Bank.

Operational Issues

2.1.1 Objects

The objects for which the charity is established are to promote and provide for the welfare of the elderly, to promote the provision of facilities for recreation, to preserve and protect the health of people and promote social inclusion within the area of Teignmouth and the surrounding area. The Company's funds may be invested in any investment, security, or property at the discretion of the Trustees in furtherance of these objectives.

2.1.2 Activities

The principal activity of the Charity is to provide, manage and maintain a community centre, the Alice Cross Centre, for the promotion of well-being amongst the community of Teignmouth, Shaldon and District. During the year, the Trustees have continued to fulfil this objective and the centre has been open daily. Readers are referred to the Centre manager's report for details of activities during the year.

Financial Issues

2.1.3 Reserves Policy

The Trustees recommend that the level of reserves should represent circa 18-months' regular expenditure, approximately £141,000. This is intended to cover the following areas:

- Capital Fund. This comprises the capital investments of the Charity. It is a restricted fund solely for the purpose of maintaining and improving the Charity's premises and facilities, where costs exceed £10,000 per year.
- General Fund. The General Fund is a working reserve to ensure that the Charity is able to continue its obligations in the event of a shortfall in income or a sudden upturn in expenditure.
- Designated Funds. From time to time these are created for specific refurbishment and infrastructure projects.

The Trustees are satisfied that the Charity's assets are sufficient to meet its ongoing obligations for the coming year. The level of reserves held has been reviewed by the Trustees who are of the opinion that they are at an appropriate level relevant to the ongoing financial needs of the Charity. The Investment Policy implemented three years ago has been reviewed and changed in accordance with suggestions from Charles Stanley, the Charity's investment fund managers.

2.1.4 Voluntary Help and Donations in Kind

In addition to paid staff, the Charity depends on unpaid voluntary help to continue in its present form. For the purpose of these accounts, no value has been attached to this voluntary help nor to any donations in kind.

2.1.5 Accounts

The full accounts are shown in section 5.

The Income and Expenditure section of the accounts shows a surplus of £39,664 for the year.

Total net assets on the Balance Sheet are £244,996 which includes £2,010 of restricted funds. A separate breakdown of restricted funds is shown in Annex 5 to the accounts.

The value of our investments has increased by £7,349 to £92,512.

Fixed asset movements are shown in Annex 1 to the accounts. During the past three years we have made a significant investment in the buildings with a kitchen upgrade and a full refurbishment of the lift to the upper floors.

3 Treasurer's Report

The continued cost of living challenges that we are all facing, have somewhat impacted on the financial results. We continue to show a reasonably healthy balance sheet at the end of the financial year and despite there being significant changes of management staff, we managed to achieve sufficient income and achieve an overall surplus in our trading accounts.

The Income & Expenditure account for the year shows that our income has risen significantly this year, with grants, donations and services showing particularly healthy increases. We have made some investment in our building and our salary costs have risen in line with government minimum wage rates, leading to a deficit for the year, although at a reduced level from the previous year.

Use of the premises continues to increase with many regular classes and activities being held at the centre and lunches being served four days per week.

We are aware that people are facing difficult times and it is important that we continue to provide help and support to the people in our community. To this end we will continue to apply for grants whenever possible and are confident that these and other sources of income coupled with a strong balance sheet will enable us to continue to provide support to our local community.

The Trustees are grateful for all the grants received to date and the help we receive from our volunteers. We continue to review the financial position of the Charity on a regular basis and will do so going forward.

Treasurer (see note)
1 Bitton Park Road
Teignmouth
Devon
TQ14 9BT

NOTE:

Due to the resignation of the treasurer, in November 2025, the year-end accounts were completed by staff members with the support of a volunteer Financial Advisor, appointed by the Trustees.

4 Independent Examiner's Report

The Trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 or the Companies Act 1985 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act 2011
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act, and
- To state whether particular matters have come to my attention

I have carried out an independent examination of the books of this Company. They appear to have been correctly maintained, and I am of the opinion that this Balance Sheet, and the supporting Income and Expenditure Account, reflect a fair and accurate record of the Company's position in the financial year ended 30th June 2025.

David Rudall
Greenwood Accountancy Ltd
5 & 7 Pellew Arcade
Teign Street
Teignmouth
Devon
TQ14 8EB

Company Registration Number 2338079

Charity Registration Number 800996

**THE ALICE CROSS CENTRE
FINANCIAL REPORT
YEAR ENDED 30 JUNE 2025**

THE ALICE CROSS CENTRE

Accounts for Year Ended

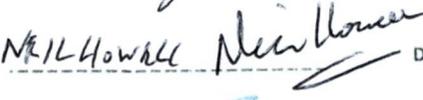
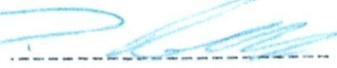
30 June 2025

STATUS: FINAL

INCOME & EXPENDITURE

Component	Financial Year 2024/ 2025			2023/ 2024			Notes Ref
	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	
Income:	£	£	£	£	£	£	
Business General	£0	£0	£0	0	0	0	
Dividends	£3,336	£3,336	£0	2,755	2,755	0	
Donations	£67,351	£67,351	£0	19,980	19,524	456	
Fundraising	£4,074	£4,074	£0	4,147	4,037	110	
Grants	£68,703	£47,600	£21,103	84,276	82,604	1,672	
Premises	£18,512	£18,512	£0	20,380	20,380	0	
Services	£74,116	£74,116	£0	57,925	56,750	1,175	
TOTAL INCOME	£236,092	£214,989	£21,103	189,463	186,050	3,413	
Expenditure:							
Business Overheads	£40,673	£40,673	£0	52,111	134,105	25,097	
Employment	£116,720	£116,720	£0	107,091	0	0	
Fundraising	£86	£86	£0	233	233	0	
Premises	£6,797	£6,797	£0	15,921	15,921	0	
Services	£32,153	£8,329	£23,824	29,654	29,654	0	
Sundry	£0	£0	£0	0	0	0	
EXPENDITURE	£196,429	£172,605	£23,824	205,010	179,913	25,097	
Restriction adjustment				0	12,759	12,759	
TOTAL EXPENDITURE	£196,429	£172,605	£23,824	205,010	167,154	37,856	
I&E SURPLUS/(DEFICIT)	£39,664	£42,385	-£2,721	-15,547	18,896	-34,443	9
Cash Balance adjustment	£0	£0	£0	0	0	0	
GROSS I&E SURPLUS/(DEFICIT)	£39,664	£42,385	-£2,721	-15,547	18,896	-34,443	
P&L Adjustments							
Depreciation of Fixed Assets	-£6,217			-3,894	0	0	
Change in Value of Investments	£7,349			8,260	0	0	
TOTAL	£1,132			4,366			
NET I&E SURPLUS/(DEFICIT)	£40,796			-11,181			
CHARITABLE EXPENDITURE							4
Direct Charitable Expenditure	£188,473	95.9%		196,818	96.0%	0.0%	
Fundraising costs	£7,956	4.1%		£8,193	4.0%	0.0%	
TOTAL	£196,429			205,010			

THE ALICE CROSS CENTRE
Accounts for Year Ended 30 June 2025

BALANCE SHEET		VERSION: Final				
Component		2024/2025		2023/2024		Notes:
		£	£	£	£	
Fixed Assets:						1,2,3
	Tangible Assets	78,836		74,539		5 & Annex 1
	Investments	92,512		85,163		5 & Annex 2
			171,348		159,702	
Current Assets:						Annex 3
	Bank Accounts	77,040		41,328		
	Cash + Pleo	790		1,719		
	Debtors	1,829		3,426		Annex 4
			79,658		46,474	
Current Liabilities:						Annex 4
	Creditors & Accruals	-6,010		3,780		
			-6,010		3,780	
Net Current Assets:			73,648		42,694	
NET ASSETS			244,996		202,396	
CAPITAL & RESERVES SUMMARY						
	Endowments	0		0		
	Net Current Assets	73,648		42,694		
	Investments	92,512		85,163		
	Tangible Assets	78,836		74,539		
	Total		244,996		202,396	
Reserve Fund Breakdown						
	Restricted Funds	2,010		4,731		Annex 5
	Operational Reserve (unrestricted)	102,505		73,462		6
	Capital Reserve (unrestricted)	61,645		49,664		7
	TOTAL RESERVES		166,160		127,857	
<p>For the year ending 30 June 2025 the company was entitled to exemption from audit under section 477 of the Companies Act.</p> <p>The Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.</p> <p>The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.</p> <p>These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.</p>						
SIGNED BY:						
Trustee: Andrew Longford				Date:	16/2/26	
Treasurer: (in lieu of treasurer)				Date:	16/2/26	
Checked as correct by:				Date:	09/02/2026	
Examiner: Greenwood Accountancy Ltd				Date:		

Annex1: TANGIBLE ASSETS - RECONCILIATION					
Component	2024/2025		2023/2024		Notes:
	£	£	£	£	
ASSET VALUES					
Asset values at end of previous FY	100,330		96,841		5
New assets in current FY	7,553		3,489		
Revaluation	0		0		
TOTAL ASSETS Before depreciation		107,883		100,330	
CUMULATIVE DEPRECIATION					
Previous FY	-25,791		-£22,333		
Add Current FY	-3,257		-3,458		
TOTAL DEPRECIATION OF ASSETS		-29,047		-25,791	
TOTAL TANGIBLE ASSET VALUES C/F		78,836		74,539	

Annex 2: INVESTMENTS - RECONCILIATION					
	2024/2025		2023/2024		Notes:
	£	£	£	£	
Opening Holdings					
Value of Investments B/F	83,627		91,524		
Capital Accounts B/F	986		0		
Income Account B/F	550		379		
TOTAL Investment Portfolio B/F		85,163		91,903	
Changes					
Sale of investments during year	0		-21,453		
Gain/Loss on sales	0		1,190		
Purchase of investments during the year	0		4,957		
Change in portfolio value on new purchases	0		0		
Change in value of remaining investments	7,349		7,409		
Change in value of Investments		7,349		-7,897	
Change in Capital Account	-33		986		
Change in Income Account	26		171		
Closing holdings					
Value of Investments C/F	90,983		83,627		
Capital Account C/F	953		986		
Income Account C/F	576		550		
TOTAL Investment Portfolio C/F		92,512		85,163	

Annex 3: CASH - RECONCILIATION				Notes:
		2024/2025		
		£	£	
Opening Balances				
	Cash in Hand	1,426		
	Bank Account	41,328		
	Pleo Account	294		
	TOTAL BALANCE B/F	43,047		
Changes				
	Sale of Investments	0		
	Income	236,092		
	Total Income		236,092	
	Expenditures	196,429		
	Purchase of Fixed Assets	4,882		
	Total Expenditure		201,311	
	TOTAL BALANCE C/F		77,829	
Closing Balances				
	Cash in Hand	588		
	Bank Account	77,040		
	Pleo Account	201		
	TOTAL BALANCE C/F		77,829	

Annex 4: BALANCE - RECONCILIATION				Notes:
		2024/2025		
Component		£	£	
Previous Year Funds:				
	Fund Balance B/F	202,396		
	Plus creditors previous year	3,780		
	Less debtors previous year	-3,426		
	Previous Year Total		202,749	
Current Year Fund Changes:				
	Fixed Assets		4,296	
	Investments		7,349	
	Bank and Cash Balances		34,782	
	Total Fund Changes		46,427	
Fund Balance C/F			249,177	
	Plus debtors		1,829	
	Less creditors		-6,010	
	Net Balance Reconciliation		-4,181	
	NET ASSETS ON BALANCE SHEET		244,996	

Annex 5: RESTRICTED FUND SUMMARY					
FUND	Brought Forward	New	Spend	Residual C/F	Notes
	£	£	£	£	
Previous year Funds B/F	4,731		4731	0	
New Funds This FY					
Growing Communities Fund - Meal Delivery Service		663	663	0	
Devon County Council - Memory Cafe		500	500	0	
Recovery Devon - Grant for Grief Support Group		420	420	0	
Albert Hunt SP Trust - Food Services		5,000	5000	0	
The Inman Charity Trust		2,500	2500	0	
Devon Community Foundation		5,000	5000	0	
Telgn Housing - Memory Cafe Music		500	500	0	
The David Gibbons Trust - Meal Delivery		2,500	2,500	0	
TCLF Grant - Memory Cafe		1,020	510	510	
Zedra Trust - Memory Cafe		3,000	1500	1,500	
ALL FUNDS	4,731	21,103	23,824	2,010	

Annex 6: NOTES TO ACCOUNTS					
1. TRUSTEES' EMOLUMENTS: In accordance with the Memorandum & Articles of Association, the Trustees receive no salary, fees or remuneration.					
2. TAXATION: No provision for taxation is considered necessary in view of the registered charity status.					
3. EMPLOYEES INFORMATION:					
The average number of persons employed by the Charity during the year was :	2024/2025	6	2023/2024	6	
The total employment costs (Wages, Salaries + Social Security Costs) were :	2024/2025	£116,720	2023/2024	£107,091	
<i>Note Adjustment 2023/24 - increased from £102,901 to include National Insurance & Pensions</i>					
4. CHARITABLE EXPENDITURE: Fundraising expenditure is defined as the sum of fund-raising costs and 5% of business costs					
5. As per our financial policy tangible assets are valued using the historical cost convention and depreciated appropriately. Investments are valued using the fair value convention. (In the case of buildings note that we have also obtained a market evaluation of £375,000 which would apply if using a fair value convention).					
6. OPERATIONAL RESERVE set at 6 months of the previous year's annual expenditure					
7. CAPITAL RESERVE set at balance of liquid assets held in reserve for any major expenditure e.g. Improvements to building					
8. Actual purchase of a fixed asset split over 2 financial years					
9. A deficit in the restricted funds is caused by costs associated with grant awards that have been partially carried forward					